



Principal Terms

Supply of Electricity to Micro Business Customers

- 1** In this Statement of Principal Terms “You or Your” refers to you, the Customer and “We or Us” refers to Haven Power Limited, the Supplier.
 - 2** The Charges payable by You for the supply of electricity are as set out in the attached Contract Award Schedule.
 - 3** The Contract is for the period set out in the attached Contract Award Schedule but may be extended (each time for 12 months or less) unless it is properly terminated in accordance with its provisions.
 - 4** You may be required to provide security if your credit rating is or becomes unacceptable to Us.
 - 5** We may vary the Contract (including terms as to price) at any time if:
 - 5.1 Your rate of consumption is significantly different to that which we estimated from the information You provided.
 - 5.2 Your credit rating deteriorates to a significant degree.
 - 5.3 You fail to pay any Charges which are due under the Contract.
 - 5.4 There is a change to the Metering Equipment.
 - 5.5 You fail to provide access to the Premises or a meter reading (as required by us or our agents).
 - 6** You shall take reasonable precautions to ensure that the Metering Equipment does not get damaged.
 - 7** We may cut off the supply of electricity to the Premises, and charge You our costs of doing so, where:
 - 7.1 You fail to pay any Charges (including any direct debit or other amount).
 - 7.2 You are in material breach of the Contract or exceed the maximum capacity for the Premises.
 - 7.3 The Metering Equipment has been damaged and such damage is not caused by us (or our agents).
 - 8** We may terminate the Contract where You:
 - 8.1 Cease to own and/or occupy the Premises.
 - 8.2 Fail to pay any Charges.
 - 8.3 Are in material breach of the Contract or the Connection Agreement.
 - 8.4 Become insolvent or bankrupt (or similar).
 - 9** You may only terminate the Contract from the Expiry Date by giving 90 days notice but the Contract shall not terminate if You:
 - 9.1 You accept a counter offer from us,
 - 9.2 Do not inform us that You does not wish to terminate the Contract
 - 9.3 Have not paid all Charges due under the Contract and we decide to prevent you from changing supplier
 - 9.4 Do not start to take a supply from another supplier from the proposed termination date.
 - 10** We may charge a termination fee if we terminate the Contract because of Your failure to pay Charges or because You are in material breach of the Contract or the Connection Agreement.
- Signed**