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FACCENDA SAVE £120,000 ON ELECTRICITY COSTS USING ENERGYQUOTE'S HIGHLY

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Faccenda Group, a fast growing food manufacturer, has chosen EnergyQuote, Europe's largest and fastest growing energy e-procurement company, to undertake its energy negotiations. This partnership has resulted in Faccenda gaining a 400% ROI and savings of over £120,000 on its energy costs. After analysing Faccenda's energy consumption and specific needs, EnergyQuote recommended the company use its unique web-based trading platform to source the most competitive supply contract. A reverse auction was carried out and quotations submitted by 11 major electricity suppliers. Christopher Lydiard-Wilson, Managing Director of EnergyQuote, said, "By using reverse-auction technology, a transparent and highly-competitive playing field is created, resulting in the very best prices available at the time of negotiation. In a recent study of over 300 customers over the last 5 years EnergyQuote demonstrated an average price improvement of over 6.5% when compared to other alternative methods of energy procurement. In Faccenda's case EnergyQuote improved still further on this performance (a total price reduction of 13.5%) which begs the question: why is everyone not e-procuring their energy?"



David Keeble, Commercial Director at Faccenda, said: "The e-tendering solution EnergyQuote delivered for us is excellent value and we look forward to working with them on future bid events for energy supplies."

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